



Founded 2007

# Whitchurch Whippets

Affiliated to : UKA, MCAA, Shropshire AA

## Financial statements for year ending 31st December 2010

(final 19/1/2011)

### Income and Expenditure Statement

	Unrestricted Fund £	Restricted fund £	2010 Total £	2009 Total £
<b>Income</b>				
Subscriptions	1517		1517	1018
Donations	15		15	9
Grant	0	500	500	0
Social event	816		816	228
Hoodies (profit from 2nd batch)	12		12	864
Other kit sales	456		456	261
	<b>2816</b>	<b>500</b>	<b>3316</b>	<b>2380</b>
<b>Expenditure</b>				
Club affiliations	130		130	115
Member regs	555		555	330
Facilities	250		250	200
Coaching		360	360	90
Hoodies - cost of sales			0	849
Other kit cost of sales	441 <sup>2</sup>		441	244
Kit write-off	40 <sup>3</sup>		40	0
Kit printing			0	94
Stationary	93		93	11
Advertising			0	0
Website	55 <sup>1</sup>		55	59
Social	501		501	101
Sail Banner, cones		192	192	0
Cups, engraving	62		62	66
	<b>2128</b>	<b>552</b>	<b>2681</b>	<b>2159</b>
<b>Income surplus</b>	<b>688</b>	<b>-52</b>	<b>635</b>	<b>221</b>
Funds b/f	541	402	943	722
Funds c/f	1229	350	1578	943

### Balance Sheet

	2010 £	2009 £
<b>Current assets</b>		
Current Account	1583	835
Prepayments	19 <sup>1</sup>	15
Kit (stock)	139 <sup>2</sup>	21
<b>Debtors</b>		
Coaching refund	0	90
Kit (sales rcvd, not yet banked)	0	67
Kit (sales, not yet received)	0	65
	<b>1741</b>	<b>1093</b>
<b>Current Liabilities</b>		
<b>Creditors</b>		
facilities donation	100 <sup>1</sup>	150
cheques written, not cleared	10	
Hoodies advance orders	53	0
Net assets	<b>1578</b>	<b>943</b>
<b>Represented by</b>		
Unrestricted fund	1229	541
Restricted fund	350	402
	<b>1578</b>	<b>943</b>

### Notes.

#### 1. Website

The website payments (hosting and domain name registration) run from march - march so expenditure is aligned to this financial year with prepayments carried/brought forward

#### 2. Club Kit

Known stock holding is 12 vests from the third batch (apr 10), @ cost £11.61 each.

#### 3. Kit write-off

3 vests carried over last year are now depreciated, reserved as spares for cross country fixtures, value £21.15  
2 vest sales which were never expected but not received, and miscalculation of o/s hoodie amount.  
Both were shown on last years accounts as 'sales not yet received', value = £19